

MINUTES OF THE TAX INCENTIVE SUBCOMMITTEE MEETING
1:00 P.M., MONDAY, APRIL 20, 2026
CHESHIRE TOWN HALL 84 SOUTH MAIN STREET, CHESHIRE CT
ROOM 207 / 209

Present: Tax Incentive Subcommittee Members: David Pelletier & Don Dobbs

Others present: Andrew Martelli – Assistant Town Manager

David Pelletier called the Meeting to order at 1: 00 p.m. A quorum was present.

The group discussed the existing Tax Incentive Agreement which follows State Statute.

The group discussed forwarding the following recommendation to the full Economic Development Commission at their meeting on April 21, 2026.

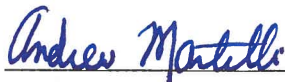
Motion: The Tax Incentive subcommittee recommends the Economic Development Commission the following:

1. Cost of Improvements less than \$3 Million – Increasing the abatement of up to 60% from 50% and increasing the number of years from 4 to 5. Actual incentive is negotiated based on investment and employment numbers.
2. Cost of Improvement of \$3 to \$5 Million increasing the abatement of up to 60% from 50% and increasing the number of years from 7 to 8. Actual incentive is negotiated based on investment and employment numbers.
3. Adding a new category of \$5Million+ Town to reserve the right to negotiate for greater incentive on a case-by-case basis taking into consideration total investment and employment.

Motion made by David Pelletier and seconded by Don Dobbs all voted in favor.

Motion to adjourn at 1:50pm made by Don Dobbs and seconded by David Pelletier with all voting in favor.

Attest



Andrew Martelli

Assistant Town Manger